



PRESS RELEASE

Tata Consultancy Services to offer netEcho Voice Internet Solution Inks deal with InternetSpeech

Mumbai, March 11, 2002.... Tata Consulting Services, Asia's Largest Global Software and Services Company, has inked a deal with InternetSpeech, a premier voice Internet technology provider. According to the agreement, TCS can provide InternetSpeech's patent pending voice Internet technology, netECHO to customers in over 50 countries.

InternetSpeech's netECHO is the only software to date that allows consumers and business executives to surf the entire Internet using any telephone in the world. TCS is integrating and deploying netECHO into its diverse business and technology areas, ranging from end-to-end solutions for industries, including telecommunications, insurance and banking, to service practices, such as e-business, application development and maintenance & engineering.

TCS's initial focus is to bolster its technology solutions with netECHO's voice Internet capabilities for telecommunications, utilities, banking, financial services and healthcare companies. The company is also adding netECHO to its own voice portal technology offerings.

"We foresee tremendous potential for voice-based products and services. Our partnership with InternetSpeech will bring in significant value to our customers, as well as augment our own voice portal development process. We are excited about integrating netECHO's break-through features in our products and services worldwide. This initiative will further underline our strong position in the global IT industry," said Mr. S. Ramadorai, Chief Executive Officer, Tata Consultancy Services.

"This deal further validates netECHO as the leading voice Internet solution, and shows the growing demand for immediate access to Web-based information in Asian markets," said Dr. Emdad Khan, founder, president and CEO of Internet Speech. "With netECHO, TCS customers can expand their own businesses with a value-add service that instantly connects people to the entire Internet or Intranet with any mobile or land line telephone."

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About InternetSpeech:

InternetSpeech develops and markets netECHO, the only software available that provides businesses and consumers complete anytime, anywhere voice-based telephone access to the Internet. The company's patent-pending technology can be bundled with other products, such as traditional computer-based Internet access or voice mail, and can be customized to meet individual business needs, such as employee access to Intranet sites. InternetSpeech also offers business software that automates the process of voice-enabling a company's Web site and applications in any language, furthering the development of a globally connected voice Internet. InternetSpeech, a privately held company headquartered in San Jose, Calif., launched netECHO in November 2000.

About Tata Consultancy Services

Tata Consultancy Services (TCS), a division of Tata Sons Limited, is Asia's largest global software solutions and consulting services enterprise. The company has over 800 global clients including 7 of the US Fortune 10 companies. Its clients include companies such as American Express, AIG, Boeing, Citibank, Dell Computer Corporation, General Electric, Hewlett-Packard, Kellogg's, Lucent Technologies and Nike among others. Tata Consultancy Services has 22 Global Development Centres, 13 of which are assessed at SEI-CMM Level 5 – the highest number in the world. TCS has established the Tata Research Development and Design Centre (TRDDC) in Pune, Maharashtra dedicated to software research and development and the only one of its kind in Asia. The company's website can be found at www.tcs.com.

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